ACE Insurance Ltd. (Australia) Jul 12

Description:

Abstract
Core to the ACE Group Strong capitalization and conservative financial structure Strong operating performance Modest competitive position, although has a good niche Reliance on brokers as primary distribution channel Exposure to a soft commercial cycle and moderate economic conditions The 'AA-' financial strength and issuer credit ratings on ACE Insurance Ltd. (Australia) (ACE Australia) reflect the company's status as a core subsidiary within the ACE Ltd. Group of Companies (ACE Group). As a result of its core status, ACE Australia's ratings are equalized with those on the operating companies of the ACE Group (rated 'AA-/Stable'). We view ACE Australia as a core subsidiary within the ACE Group because of its role as an important hub for the group's Asia Pacific...

Companies mentioned in this report are: ACE Insurance Ltd. (Australia)
Action: Review

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