Summary: Hennepin County Independent School District No. 281 (Robbinsdale Area Schools), Minnesota; School State Program Aug 12

Description:

Abstract
Standard & Poor's Ratings Services assigned its 'AA+' long-term rating and 'A+' issuer credit rating (ICR) to Hennepin County Independent School District No. 281 (Robbinsdale Area Schools), Minn.'s series 2012A general obligation (GO) alternative facilities bonds. We also affirmed our 'AA+' long-term rating and 'A+' ICR on the district's previously issued GO debt. The outlook on all the ratings is stable. The 'AA+' rating reflects our view of the additional security provided by the Minnesota State Standing Appropriation program to prevent a default on the district's bond issues under state statutes Section 126C.55. The 'A+' ICR reflects our view of the district's: Participation in the Minneapolis-St. Paul (Twin-Cities) economy, Strong income levels and market value per capita, Strong general fund...

Companies mentioned in this report are:
- Hennepin Cnty Indpt Sch Dist No 281 Robbinsdale Area Schs

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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