Performance-Based Rates (PBRs) for U.S. Electric Utilities: A Mid-2003 Status Report

Description:

"Performance Based Rates (PBRs) for U.S. Electric Utilities: A Mid-2003 Status Report" is an update to the 2002 study of all 50 states and the District of Columbia public service commissions (PSCs) regarding the development of performance based rates and related incentives for the country's electric utilities. This updated report also contains a section based on completed surveys by 39 U.S. investor-owned utilities. The mid-2003 report, Performance-Based Rates (PBRs) for U.S. Electric Utilities: A Mid-2003 Status Report, contains an update from all of the PUC's on the status of PBR's in their states as well as information on electric deregulation activity.

The report is primarily concerned with performance associated with the quality of electric power delivery and customer service. The report is based on surveys and interviews conducted with public utility commissions (PUCs) of all 50 states and the District of Columbia, and the regulatory/pricing management at 38 investor-owned utilities.

These 38 utilities serve more than 25% of all US electricity customers. Together, the information received from the PUC's and utilities provides a thorough nationwide perspective on the status of PBR's now and in the foreseeable future. Topics covered in the Public Service Commission section include: - Status of electric deregulation in all states - Deregulation necessary before either performance or penalty-based rates can be considered - Current and planned use of performance-based rates - Current and planned use of penalty-based rates Topics covered in the Utility section include: - PBR development associated with distribution/transmission activity and/or quality of customer service - Reliability and customer service criteria on which PBRs are/will be based - Standards used to measure reliability performance - Qualification for performance-based rate incentives - Maximum values of PBR incentives - Relationship between the development of PBRs and capital spending and O&M spending

Contents:

Section 1 Introduction & Foreword
Section 2 Executive Summaries – Matrix Format PUCs and Responding Utilities
Section 3 Public Utility Commissions

Survey Results

1 Status of Electricity Deregulation in the U.S.
2 Deregulation as a Requirement before Performance or Penalty-Based rates Would Be Considered
3 Extent of Current and Planned Use of Performance-Based Rates for Electric Service Providers in the U.S.
3A Extent of Current and Planned Use of Penalty-Based Rates for Electric Utilities in the U.S.
4 Best method for receiving Additional Information on PUC Guidelines for Performance-Based Rates

Section 4 Investor-Owned Utilities

Survey Results

1 Deregulation as a Requirement to Consider/Implement Performance or Penalty-Based Rates – Utility Viewpoints
2 Current/Planned Use of Performance-Based rates
2A Current/Planned Use of Penalty-Based Rates
3 Criteria on Which PBRs Are/Will Be Based
4 Standards Used to Measure Reliability Performance
5 Utility Qualification for PBR Incentive
6 Maximum Value of PBR Incentive that Can be Earned By Utility
7 Public Utility Commission Use of “Bar-Raising” Measures Once the PBR Standard was Met or Exceeded
8 Assessment of Penalties by PUC
9 Maximum Value of Penalty that Utility Can Be Assessed
10 Relationship between PBR's and Increased Level of Funding for T&D Programs
11 Relationship between Development of PBR's and Capital Spending
12 Relationship between Development of PBR's and O&M Spending

Section 5 MAPS: Status of PBR and Electric Deregulation in the United States Status of Electricity Competition in the States

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