Senseless Panic. How Washington Failed America

Description: Praise for Senseless Panic

What we can do to prevent future meltdowns

"Washington had better read this book. Bill Isaac is absolutely on target in his acute analysis of what he rightly calls the 'Senseless Panic of 2008.' He was at the center in preventing what could have been an even worse banking debacle back in the 1980s--but it didn't happen, thanks to his level-headed leadership. If Washington politicians ignore Isaac's insights, we will pay a fearful price."
    Steve Forbes, Chief Executive Officer, Forbes, Inc.

"Bill Isaac has dedicated his life to the public policy arena. He thinks straight, and he talks straight. Washington must read Senseless Panic to learn the lessons of the past and set the course for the future."
    Lawrence Kudlow, host of CNBC's The Kudlow Report

"Bill Isaac throws down the gauntlet to Bush, Paulson, Obama, and Geithner. Their fixes and bailouts, he argues persuasively, were wrongheaded and very expensive. Learn from past crises and prevent the next collapse, says this experienced and outspoken former bank regulator. Let the real debate within the establishment begin."
    Ralph Nader, lawyer, author, and political activist

    Rep. Marcy Kaptur (D–OH)

"If our national leaders had listened to Bill Isaac over the past two decades, particularly when the crisis hit in 2008, we would have avoided the enormously costly financial meltdown. This book is must reading for students of financial history."
    Dr. Arthur Laffer, Chairman, Laffer Associates

"In the 2008 debate over TARP, Bill Isaac came to Washington and presented over 200 members of Congress with an alternative to the government bailout. His arguments helped convince a skeptical House to stunningly reject and vote down the bailout proposal. Although the administration, leaders of both parties, and Wall Street drove a panicked stampede toward government intervention, Bill delivered a forceful case that still counters the myth that Washington had only one viable option to address the financial crisis. Bill's book is must reading for all who care about financial and economic reform."
    Rep. Darrell Issa (R–CA)

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