The Russian Economy. From Lenin to Putin

Description: The epic tale of the Soviet Union’s quest to construct a socialist economy was, until recently, the principal motif of textbooks on the Russian economy. Traditional Soviet and post-Soviet books usually adopt a historical approach, exploiting the dichotomies between socialism and capitalism as a convenient device for highlighting the differences in Soviet and western arrangements. These conventions remain useful, but require refurbishing.

Rosefielde’s new text offers a more sober recounting of the Bolshevik saga, stripped bare of socialist romanticism, and focused equally on the micro- and macroeconomics of administrative command planning as well as Russia’s post-Communist market system. Understanding the Soviet economic system and the causes of its failure are central to any student’s study of Russia’s struggle toward a market economy and its prospects for the future.

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