The Blackwell Companion to the Economics of Housing. The Housing Wealth of Nations. Blackwell Companions to Contemporary Economics

Description: The Blackwell Companion to the Economics of Housing will help students and professionals alike to explore many aspects of the housing economy: home prices, housing wealth, mortgage debt, and financial risk. Gathering together a wide-ranging collection of original data, new analyses, and innovative ideas, the Companion is written by a team of highly-respected scholars, including banking and finance professionals as well as academics whose experience spans the globe. Europe, North America, Australia, and New Zealand are particularly well-represented by authorship and focus. This Companion explores timely issues including: the volatility of home prices and the implications of such booms and busts for the wider economy; the puzzling link between housing wealth and consumption; innovations in mortgage markets including subprime and the crisis it precipitated; the changing face of housing risk, and the challenge of mitigation. Drawing on a wide range of quantitative and qualitative data to illustrate specific topics and explore core concepts it provides students of economics and public policy with an ideal supplement to standard textbooks; for professionals in the field, it is an essential reference work and handbook.

Contents: Chapter 1: Introduction (Susan J. Smith, Beverley A. Searle, and Gareth D. Powells).

Part One: Banking on Housing.

Introduction (Editors).

Chapter 2: Housing and Mortgage markets: An OECD perspective (Nathalie Girouard).


Chapter 5: The rise in house prices and household debt in the United Kingdom: potential causes and implications (Matt Waldron and Fabrizio Zampolli).

Chapter 6: Housing Wealth and Mortgage Debt in Australia (Mike Berry).

Chapter 7: A Survey of Housing Equity Withdrawal and Injection in Australia (Carl Schwartz, Tim Hampton, Christine Lewis and David Norman).

Chapter 8: What do we know about equity withdrawal by households in New Zealand? (Mark Smith).

Chapter 9: What happened to the housing system? (Duncan Maclennan).

Part Two: Housing Wealth as a Financial Buffer.

Introduction (Editors).

Chapter 10: Trading on housing wealth: political risk in an ageing society (Mike Berry and Tony Dalton).


Chapter 13: Housing wealth: a safety net of last resort? Findings from a European study (Deborah Quigars...
and Anwen Jones).

Chapter 14: ‘Pots of gold’: Housing wealth and economic wellbeing in Australia (Val Colic–Peisker, Guy Johnson and Susan J. Smith).

Chapter 15: Housing Wealth as Insurance: Insights from the UK (Beverley A Searle and Susan J Smith).

Chapter 16: Housing to manage debt and family care in the USA (Helen Jarvis).

Chapter 17: The Subprime State of Race (Elvin K. Wyly).

Chapter 18: The Housing Finance Revolution (Richard Green and Susan Wachter).

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Introduction (Editors).

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Chapter 20: Is there a Role for Shared Equity Products in Twenty–First Century Housing? Experience in Australia and the UK (Christine Whitehead, and Judith Yates).

Chapter 21: Trading on house price risk: Index derivatives and home equity insurance (Peter Englund).


Creating housing futures: a view from the market (Jonathan Reiss).


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