Readings in the Theory of Economic Development. Wiley Blackwell Readings for Contemporary Economics

Description:
This collection provides a complete introduction to new ways of thinking about economic development. Emphasizing economic theory, each article has been selected for its theoretical completeness, accessibility, and clarity as well as its value as a contribution to the field. A thorough introductory essay summarizes the state of the field for those new to this area and explains the importance of the articles selected.

The articles will interest academic researchers, policy practitioners and students alike.

This book:
Examines new ways of thinking about the economics of development.
Initiates the nonspecialist into state-of-the-art research in the field.
Includes a thorough introduction that identifies the main themes and contextualizes the readings.
Provides the basis for a semester-long course in development economics.

Contents:
Acknowledgments.

Introduction.


A: Coordination Failures and Underdevelopment.
1. Industrialization and the Big Push. (Kevin M. Murphy, Andrei Shleifer and Robert W. Vishny).
2. Increasing Returns and Long-Run Growth. (Paul M. Romer).
3. History and Coordination Failure. (Àlicia Adserà and Debraj Ray).

B: Inequality and Underdevelopment.

C: Slow Convergence.
7. Was Prometheus Unbound by Chance?: Risk, Diversification and Growth. (Daron Acemoglu and Fabrizio Zilibotti).

Part II: Market Incompleteness And Informal Institutions: Microeconomic Analysis.

Agrarian Organization.
A: Agrarian organization.

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11. Credit Rationing in Developing Countries: An Overview of the Theory. (Parikshit Ghosh, Dilip Mookherjee and Debraj Ray).


13. Informational Rents and Property Rights in Land. (Dilip Mookherjee).

D: Cooperatives and the Informal Economy.


15. The Economics of Rotating Savings and Credit Associations. (Timothy Besley, Stephen Coate and Glenn Loury).


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