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Description: Readings in Political Economy contains some of the most valuable contributions to this rapidly growing field. Ranging from authoritative seminal pieces to striking contemporary papers, the readings in this volume explore the complex intersections between politics and economics from the perspectives of both disciplines.

Presenting both the historical roots and recent developments of political economy within a choice-theoretic framework, Readings in Political Economy includes analyses of institutions, conceptions of the state, agency, and the political process. Basu's comprehensive introduction connects and synthesizes these diverse pieces, while also discussing other recent advances in the field. Ideal for both undergraduate and graduate students in economics and politics, this reader will also prove invaluable for political economy courses.

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Acknowledgments.

Introduction.

Part I: Roots.

1. Extracts from Leviathan (1651) (Thomas Hobbes).
2. Of the First Principles of Government (1758) (David Hume).

Part II: Institutions, Markets, and Political Power.


Part III: Alternative Conceptions of the State.

8. The Coase Theorem and the Theory of the State (1973) (James M. Buchanan).

Part IV: Government and Agency.


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