Summary: Casa Grande, Arizona; General Obligation Oct 12

Description:
Abstract
Standard & Poor's Ratings Services affirmed its 'AA-' long-term rating on Casa Grande, Ariz.'s general obligation (GO) bonds. The outlook is stable. The rating reflects our view of the city's: Access to the broad Phoenix metropolitan area economic base, Very diverse tax base with top 10 taxpayers making up less than 15% of total secondary assessed value, and Very strong financial general fund balances at more than 60% of operations in each of the past three years. Casa Grande serves an estimated population of 48,571 in Pinal County and is located about 40 miles from Phoenix and Tucson. Its local economy has diversified in recent years from agriculture and manufacturing to a mix of education, government, health care, and retail. . . .

Companies mentioned in this report are:
- Casa Grande

Action: Affirmed

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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