ACE Seguros S.A. Rated 'A-', Outlook Stable Oct 12

Description:
Mexico-based insurer ACE Seguros is a strategically important subsidiary to its parent ACE Group. We have assigned our 'A-' financial strength rating to ACE Seguros. The stable outlook is based on our expectations that the company will maintain its strategic importance for its parent and that it will continue to focus on accident and health business line and will maintain strong capital levels. MEXICO CITY (Standard & Poor's) Oct. 4, 2012--Standard & Poor's Ratings Services assigned its 'A-' financial strength rating to ACE Seguros S.A. The outlook is stable. The rating on ACE Seguros is based on its membership in the ACE Group, top management's extensive expertise, the successful development of its corporate strategy, and the strong level of capitalization...

Companies mentioned in this report are:
- ACE Seguros, S.A.

Action: New Rating

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