Banco Pine S.A. 'BB+/B' Global Scale And 'brAA' National Scale Ratings Affirmed, Outlook Stable Oct 12

Description:  
Abstract  
Brazil-based bank Banco Pine's conservative risk management, operations, and lending to small corporations underpin its strong asset quality and increasing diversification of revenues sources and funding lines. We are affirming our 'BB+/B' global scale and 'brAA' national scale counterparty credit ratings on the bank. The stable outlook reflects our expectation that Pine will keep expanding its loan portfolio with good asset quality and adequate liquidity. SAO PAULO (Standard & Poor's) Oct. 5, 2012--Standard & Poor's Ratings Services affirmed its 'BB+/B' global scale and 'brAA' national scale counterparty credit ratings on Banco Pine S.A. (Pine). The outlook on both scales is stable. Standard & Poor's bases its ratings on Pine's "moderate" business position, "adequate" risk position, "adequate" capital and earnings, "below...  

Companies mentioned in this report are:  
- Banco Pine S.A.  

Action: Affirmed  

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