Summary: Camp Hill School District, Pennsylvania; School State Program Sep 12

Description: Abstract
Standard & Poor's Ratings Services assigned its 'AA-' long-term rating, and stable outlook, to Camp Hill School District, Pa.'s series 2012 general obligation (GO) debt. At the same time, Standard & Poor's affirmed its 'AA-' rating, with a stable outlook, on the district's GO bonds outstanding. The 'AA-' rating reflects what we view as the district's: Status as an affluent, bedroom-community with access to the government and services-based Harrisburg economy; Thorough financial and capital planning, which has led to sound financial performance and strong reserve levels; and Moderate overall net debt burden. These strengths are somewhat offset by the increasing pension costs, which have doubled since fiscal 2008. The district's full faith and credit pledge secures the series 2012 bonds....

Companies mentioned in this report are: 
- Camp Hill Sch Dist

Action: Affirmed

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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