Summary: Camp Hill School District, Pennsylvania; General Obligation Sep 09

Description: Abstract
Standard & Poor's Ratings Services raised its underlying rating (SPUR) on Camp Hill School District, Pa.'s general obligation (GO) debt one notch to 'AA-' from 'A+' based on the district's history of strong financial performance driven by management's conservative budgeting practices and thorough financial planning. The rating outlook is stable. Standard & Poor's also assigned its 'AA-' long-term rating, and stable outlook, to the district's series 2009 and 2009A GO bonds. The 'AA-' rating reflects the district's: Status as an affluent, bedroom-community with access to the government and services-based Harrisburg economy; Thorough financial and capital planning, which has led to sound financial performance and strong reserve levels; and Moderate overall net debt burden. The series 2009 bond proceeds will finance...

Companies mentioned in this report are:
- Camp Hill Sch Dist

Action: New Rating
Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.


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