Summary: Caseville Public School District, Michigan; School State Program
Oct 12

Description:
Abstract
Standard & Poor's Ratings Services assigned its 'A+' issuer credit rating (ICR) to the Caseville Public School District, Mich. At the same time, Standard & Poor's assigned its 'AA-' enhanced program rating to the 2012 school building and site unlimited general obligation (GO) bonds, and affirmed the 'AA-' enhanced rating on the school's existing GO debt. The enhanced rating reflects the district's eligibility for, and participation in, the Michigan State School Bond Loan Fund program. The outlook is stable on all of the ratings. Factors supporting the school ICR include our opinion of the district's: Stable enrollment trends, which is linked to state aid; Good income and extremely strong market value per capita indicators; and Very strong unreserved general fund...

Companies mentioned in this report are:
- Caseville Pub Sch Dist

Action: Affirmed
Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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