Summary: Carleton-Willard Vill, MA; Health Care, Long Term Care Jan 03

Description:
Abstract
The rating on Massachusetts Development Finance Agency (Carleton-Willard Village) variable-rate senior living facility revenue bonds series 2000 has been placed on CreditWatch with negative implications following the Jan. 10, 2003, placement of Fleet National Bank's long-term rating on CreditWatch with negative implications. The long-term rating is based on the joint support of the Carleton-Willard Village ('A') and a LOC provided by Fleet National Bank's (A+/Negative/A-1). The short-term rating is based solely on the LOC provided by Fleet National Bank scheduled to expire May 24, 2005.

Companies mentioned in this report are:
- Carleton Willard Village
- Massachusetts Development Finance Agency

Action: On CreditWatch: Negative

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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