Summary: Carson City, Nevada Carson Tahoe Regional Healthcare; Hospital Oct 12

Description:
Standard & Poor's Ratings Services has withdrawn its rating from Carson City, Nev.'s series 2002 bonds, issued on behalf of Carson Tahoe Regional Healthcare, because the bonds were defeased through the deposit of cash in an escrow fund on Sept. 6, 2012. The bonds were optionally redeemed in whole on Oct. 1, 2012, at the redemption price of 101% plus accrued interest. At the same time, Standard & Poor's withdrew its rating on Carson City, Nev.'s series 2003A bonds, issued on behalf of Carson Tahoe Regional Healthcare, because the bonds were defeased through the deposit of mainly U.S. Treasury Securities (state and local government series) and cash in an escrow fund on Sept. 6, 2012. The escrow agent will continue...

Companies mentioned in this report are:
- Carson Tahoe Regional Healthcare
- Carson City

Action: Withdrawn

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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