Summary: Carl Sandburg Community College District No. 518, Illinois; General Obligation Nov 10

Description: Abstract
Standard & Poor's Ratings Services assigned its 'AA-' long-term rating to Carl Sandburg Community College District No. 518, Ill.'s series 2010C taxable general obligation (GO) community college bonds and series 2010D GO refunding community college bonds. We also affirmed our 'AA-' underlying rating (SPUR) on the district's outstanding GO debt. The ratings reflect our view of the district's: Stable local economy supported by a diverse tax base, Very strong reserve levels, and Low overall debt burden. Limiting these strengths are below-average yet adequate income indicators in Knox, Warren, and Henderson counties. The wealth in the geographic area encompassing the college district, as indicated by market value per capita, is barely adequate. The district's unlimited-tax GO pledge secures the series 2010C...

Companies mentioned in this report are:
- Knox Warren Henderson Mercer Stark Fulton Hancock Henry McDonough Schuyler Comnty Coll Dist No 518 Carl Sandburg

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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