Summary: Healdsburg Unified School District, California; General Obligation
Oct 12

Description: Abstract
Standard & Poor's Ratings Services revised its outlook to positive from stable on Healdsburg Unified School District, Calif.'s and Healdsburg Unified School District School Facilities Improvement District No. 1, Calif.'s bonds. In addition, we assigned our 'A+' rating to the district's $7 million general obligation bonds series A. At the same time, we affirmed our 'A+' underlying rating (SPUR) on the bonds. The outlook revision reflects our view of the growth in the district's unreserved general fund balance, which we consider to be very strong. Unlimited ad valorem taxes levied on taxable property within the district secure the GO bonds. The Sonoma County Board of Supervisors has the power and obligation to levy these taxes at the district's request for...

Companies mentioned in this report are:
- Healdsburg Unif Sch Dist
- Healdsburg Unif Sch Dist Sch Facs Imp Dist #1

Action: Affirmed
Action: New Rating
Action: Outlook: Positive

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.


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