Summary: Carver Cnty Hsg & Redev Auth, MN; General Obligation, Local GO Oct 99

Description: Abstract
The rating on Carver County Housing & Redevelopment Authority, Minn.'s bonds, issued for Minneapolis-St. Paul Metropolitan Council, reflects: The Minneapolis-St. Paul MSA's steadily growing, strong and diverse economic base; The council's strong financial position and fiscal management; A moderate debt burden; and A large future capital program that should have little impact on taxpayers. The bonds, issued by the Carver County Housing & Redevelopment Authority, are secured by the Minneapolis-St. Paul Metropolitan Council's unlimited property tax pledge. The council coordinates long-range regional planning and development within the seven-county Minneapolis-St. Paul metro area. In addition, following a 1994 reorganization, the council provides regional services through three operating divisions in the areas of mass transportation, wastewater treatment, and community development, including housing....

Companies mentioned in this report are:
- Carver Cnty Hsg & Redev Auth

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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