Gillette Children's Specialty Healthcare, MN's Series 2009 Bonds Rated 'A-' On Positive Utilization And Financial Trends Sep 09

Description:

NEW YORK (Standard & Poor's) Sept. 17, 2009-- Standard & Poor's Ratings Services today assigned its 'A-' long-term rating to St. Paul Housing And Redevelopment Authority, Minn.'s $36.0 million series 2009 bonds issued for Gillette Children's Specialty Healthcare facility. The 'A-' rating reflects this specialty health provider to children with disabilities' very good patient volume trend, broad draw serving primarily a five-state upper-Midwest regional market, good community support with $5 million-$9 million raised annually in fundraising, a large medical staff composed of 304 active and consulting physicians, and a strong financial profile with low pro forma debt leverage of 29%. The 'A-' rating further reflects Gillette's long service history; excellent management team, a large statewide clinic network that provides rehabilitative...

Companies mentioned in this report are:
- Gillette Children's Specialty Healthcare
- St. Paul Hsg & Reudev Auth

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

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