Banco Santander (Mexico) S.A. Institucion de Banca Multiple Grupo Financiero Santander Oct 12

Description: Abstract
A highly systemic financial institution within Mexico's banking system Strong risk-adjusted capitalization Sound quality of capital and earnings, with strong earnings capacity The very competitive conditions in Mexico's banking system Increased reputational risk and confidence sensitivity due to the parent's weakening creditworthiness The stable outlook on Banco Santander (Mexico) S.A. Institucion de Banca Multiple Grupo Financiero Santander (Banco Santander Mexico) reflects our base case expectation that the bank will maintain "strong" (as our criteria define the term) risk-adjusted capital (RAC) over the next 12 months to 18 months as its loan portfolio expands. The outlook also incorporates our view that Banco Santander Mexico's risk position will remain "adequate" despite the bank's higher penetration in the retail segment, particularly in small...

Companies mentioned in this report are:
- Banco Santander (Mexico) S.A. Institucion de Banca Multiple Grupo Financiero Santander
- Banco Santander Puerto Rico
- Banco Santander S.A.
- Santander UK PLC
- Banco Espanol de Credito S.A.
- Santander Holdings U.S.A Inc.
- Banco Santander-Chile S.A.
- Santander Bank, N.A.
- Abbey National Capital Trust I
- Sovereign Real Estate Investment Trust
- Santander BanCorp.
- Banco Santander (Brasil) S.A.
- Santander Consumer Finance S.A.
- Santander Issuances S.A. Unipersonal
- Banco Santander Totta S.A.

Action: Review

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