Banco Mercantil Santa Cruz S.A. Feb 09

Description:

Abstract
Leading market position and strong brand-name recognition Experienced and stable management and conservative policies Low-cost and relatively stable funding profile Good profitability fostered by adequate efficiency levels High risks inherent to operating in Bolivia, largely due to the country's high sovereign risk Competitive pressures inherent to Bolivia's financial system Weak asset quality compared with peers The challenge to consolidate capitalization levels given the high-risk operating environment Standard & Poor's Ratings Services' ratings on Banco Mercantil Santa Cruz S.A. (BMSC) are constrained by the uncertainty intrinsic to Bolivia's financial system and the country's high sovereign risk. Nevertheless, despite the frail operating environment and the merger costs of the Banco Santa Cruz acquisition in early 2006, BMSC has shown consistent good performance....

Companies mentioned in this report are:
- Banco Mercantil Santa Cruz S.A.
- Bolivia (Plurinational State of)

Action: Review

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