Banco Mercantil Santa Cruz S.A. Outlook Revised To Stable From Negative; Ratings Affirmed Nov 07

Description:

Abstract
BUENOS AIRES (Standard & Poor's) Nov. 5, 2007--Standard & Poor's Ratings Services today revised its outlook on Banco Mercantil Santa Cruz S.A. (BMSC) to stable from negative, following a similar change in the sovereign outlook on Bolivia, reflecting the close linkage between the sovereign and financial system credit quality in Bolivia. At the same time, Standard & Poor's affirmed its 'B-/C' local currency counterparty credit, foreign currency counterparty credit, and CD ratings on the bank. "The outlook revision reflects the newly revised outlook on Bolivia," said Standard & Poor's credit analyst Carina Lopez. The stable outlook on the sovereign ratings reflects the country's adherence to stable macroeconomic policy and improvement in key economic and vulnerability indicators. Political noise is likely...

Companies mentioned in this report are:
- Banco Mercantil Santa Cruz S.A.
- Bolivia (Plurinational State of)

Action: Affirmed
Action: Outlook: Stable

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