Summary: Carroll Cnty, MD; General Obligation, Local GO Dec 97

Description:
Abstract
The rating on Carroll County, Md.'s bonds reflects: * An economy that forms part of the diverse Baltimore metropolitan area; * Strong financial position; and * Manageable debt service. Located in north central Maryland, the county is bordered by western Baltimore County and southern Pennsylvania. Population growth of 17% between 1990-1996 brings total residents to 143,797 and has placed upward pressure on residential construction (80% of new construction in 1995). Several utility companies, warehouse distributors, and retail establishments are the leading taxpayers in the $8.4 billion (market) taxpayer base. The largely service, trade, and light manufacturing employment sectors have grown steadily. An unemployment rate of 4.5% is lower than state and national averages. Wealth, measured by median household effective buying...

Companies mentioned in this report are:
- Carroll Cnty

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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