Summary: Carroll Cnty, MD; General Obligation, Local GO Nov 00

Description:
Abstract
The rating on Carroll County, Md.'s bonds reflects: A diversifying local economy that benefits from participation in the Baltimore MSA; Strong financial operations and position based on sustained revenue growth and tight expenditure controls; Sound management practices that include a long-range planning mechanism that closely guides county growth and development; and A manageable debt burden. The purpose of the sale is for school projects ($15.6 million), public works, and other governmental projects. Located in northcentral Maryland, the county is bordered by western Baltimore County and northern Howard County. The county's longstanding growth strategy has successfully contained rapid growth to several targeted areas. The county's growth strategy and active participation in the governor's Smart Growth program has resulted in a nearly...

Companies mentioned in this report are:
- Carroll Cnty

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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