Summary: Carroll Cnty, MD; Tax Secured, General Obligation Nov 01

Description: Abstract
The rating Carroll County, Md.'s GO bonds reflects: A diversifying local economy and dependence on participation in the Baltimore MSA; Strong financial operations and position based on sustained revenue growth and tight expenditure controls; Sound management practices that include a long-range planning mechanism that closely guides county growth and development; and A manageable debt burden. Located in north central Maryland, the county is bordered by western Baltimore County and northern Howard County. The county's strong land-use planning strategy successfully defined the economic profile of the county. Unlike many of its neighboring counties, Carroll County has implemented a growth strategy that limits development to targeted areas, based on available infrastructure, and seeks to preserve farm land. About 65% of the county...

Companies mentioned in this report are:
- Carroll Cnty

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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