Summary: Carroll Cnty, MD; General Obligation, Local GO Nov 99

Description: Abstract
The rating on Carroll County, Md.'s bonds reflects: An increasingly diverse local economy that also participates in the Baltimore regional economy, A sustained and strong financial position, A long-range planning mechanism guiding county growth and development, and A manageable debt burden. Located in north central Maryland, the county is bordered by western Baltimore County and southern Pennsylvania. Commercial construction, which is outpacing residential development and in line with county growth plans, is expected to positively impact the expanding and diversifying tax base. Sweetheart Cup Co. recently began construction of a one million square-foot facility to house office and manufacturing operations. Random House Inc. embarked upon a 326,000 square-foot expansion to its existing facility. Since 1994, the tax base has grown...

Companies mentioned in this report are:
- Carroll Cnty

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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