Summary: Carroll County, Maryland; General Obligation Oct 10

Description:

Abstract
Standard & Poor's Ratings Services assigned its 'AA+' long-term rating, and stable outlook, to Carroll County, Md.'s series 2010A-2010C general obligation (GO) bonds and affirmed its 'AA+' long-term rating and underlying rating (SPUR), with a stable outlook, on the county's existing GO debt. The rating reflects our view of the county's: Large and diverse economic base, which serves as an outer suburb in the sizable and diverse Baltimore metropolitan statistical area; Very strong income and property wealth indicators, coupled with unemployment below state and national rates; Strong financial position despite fluctuations in overall reserves over the past several fiscal years due, in part, to the way the county appropriates fund balance for capital expenditures; Strong and well-embedded financial management practices...

Companies mentioned in this report are:
- Carroll Cnty

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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