Summary: Carroll County, Maryland; General Obligation Jan 07

Description: Standard & Poor's Ratings Services 'AA' rating on Carroll County, Md.'s series 2007 consolidated public improvement refunding GO bonds reflects: A diversifying, yet still limited, local economy with participation in the Baltimore MSA; Healthy tax base growth; Good financial position despite fluctuations in overall reserves over the past several fiscal years; Strong management practices with long-range planning that guides county growth and development; and A moderate debt burden with faster-than-average amortization of principal. The bonds are secured by the county's full faith and credit GO pledge. Proceeds from this issue will be used to refund the county's outstanding consolidated public improvement bonds series 1995, series 1998 and series 2000. Carroll County encompasses 453 square miles in north-central Maryland, bordering the...

Companies mentioned in this report are:
- Carroll Cnty

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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