Summary: Carroll Cnty, MD; Tax Secured, General Obligation Oct 02

Description:

Abstract
The 'AA' rating on Carroll County, Md.'s GO bonds reflects the following credit characteristics: A diversifying local economy with participation in the Baltimore MSA, Sound financial operations characterized by operating surpluses and strong fund balances, Strong management practices with long-range planning that guides county growth and development, and A moderate debt burden. Carroll County (population 159,442) is located in the north central part of the state bordering Baltimore and Howard counties. The county's strong land-use planning strategy has successfully defined the economic profile of the county. Unlike many of its neighboring counties, Carroll County has implemented a growth strategy that limits development to targeted areas, based on available infrastructure, and seeks to preserve agricultural space. As of fiscal 2002, the...

Companies mentioned in this report are:
- Carroll Cnty

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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