Summary: Carroll County, Maryland; General Obligation Nov 12

Description: Abstract
Standard & Poor's Ratings Services assigned its 'AA+' rating and stable outlook to Carroll County, Md.'s series 2012 consolidated public improvement and refunding general obligation (GO) bonds and affirmed its 'AA+' rating, with a stable outlook, on the county's existing GO debt. The rating reflects our opinion of the county's: Large and diverse economy, which serves as an outer suburb in the sizable and diverse Baltimore metropolitan statistical area (MSA); Very strong income and property wealth, coupled with unemployment below state and national rates; Strong finances, including strong reserves, coupled with a history of using general fund reserves to pay for capital expenditures; Strong and well-embedded financial management practices with long-range planning that guides county growth and development; and Low-to-moderate...

Companies mentioned in this report are:
- Carroll Cnty

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poores RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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