Summary: Hays, Kansas St. John's Inc.; Joint Criteria; Long Term Care; System May 12

Description:

Abstract

Standard & Poor's Ratings Services raised its long-term rating to 'A+' from 'A' on $16.0 million of series 2010 bonds issued for Catholic Care Center Inc., Kan. and $6.7 million of series 2004 bonds issued for Via Christi Village on North McLean (formerly known as Riverside Village). The three senior living facilities are owned and operated by Village Christi Villages Inc., whose operations and accounts are consolidated with those of Via Christi Health Inc. (VCHS or the system). The bonds do not constitute an obligation of the VCHS obligated group. The system guarantees these bonds; however, the system's guarantee is not on parity with the debt of VCHS' obligated group, and therefore the ratings assigned to these bonds are one...

Companies mentioned in this report are:
- St Johns Inc
- Hays
- Via Christi Hlth
- Catholic Care Center, Inc
- Via Christi Vill on North McLean

Action: Affirmed
Action: New Rating
Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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