Summary: Carnegie-Mellon University, PA; Private Coll/Univ - General Obligation Oct 06

Description:

Abstract

The rating on Pennsylvania Higher Education Facilities Authority's series 1995 A-D bonds, issued on behalf of Carnegie-Mellon University, has been affirmed due to the bank facility being extended to Oct. 24, 2007. The long-term component of the rating is based on Carnegie-Mellon University. The short-term component of the rating is based on JPMorgan Chase Bank N.A....

Companies mentioned in this report are:
- Carnegie Mellon Univ
- Pennsylvania Hgr Ed Fac Auth

Action: Affirmed

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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