Summary: Korea Finance Corp. Nov 12

Description: Abstract
The ratings on Korea Finance Corp. (KoFC) reflect its critical public policy role and integral link with the government of Korea (foreign currency A+/Stable/A-1; local currency AA-/Stable/A-1+). The ratings also reflect the uncertain pace and direction of business development. The ratings on KoFC are equalized with the long-term ratings on Korea, reflecting Standard & Poor's Ratings Services' opinion that there is an "almost certain" likelihood that the Korean government would provide timely and sufficient extraordinary support to KoFC in the event of financial distress. In accordance with our criteria for government-related entities, our rating approach is based on our view of KoFC's "critical" role as a primary public financial institution specialized in public policy financial intermediation and "integral" link with...

Companies mentioned in this report are:
- Korea Finance Corp.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.


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