Summary: Healthcare Trust of America Inc. Nov 12

Description: 
Our ratings on Healthcare Trust of America Inc. (HTA) reflect the REIT's "fair" business risk profile, supported by favorable demand characteristics for medical office buildings (MOBs), a lack of development or joint-venture exposure, low tenant risk, and strong occupancy in its relatively well-located portfolio. The company's financial risk profile is "intermediate" in our opinion, given HTA's modest leverage, strong coverage measures when compared with those of similarly rated peers, and adequate liquidity. We consider these credit strengths while recognizing the aggressive growth path of a young firm and the relatively short period of time the existing management team has operated the portfolio. Scottsdale, Ariz.-based HTA is a fully integrated, publicly traded REIT focused predominantly on MOBs with roughly $2.6 billion...

Companies mentioned in this report are:
- Healthcare Trust of America Inc

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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