Banco Mercantil Santa Cruz S.A. 'BB-/B' Ratings Affirmed; Outlook Stable Dec 12

Description: Abstract
Bolivia-based Banco Mercantil Santa Cruz has maintained a steady growth path and good credit quality despite intense competition. We are affirming our 'BB-/B' issuer credit ratings on the bank. The stable outlook reflects our expectation that the bank will preserve its leading position in the market and expand its activities while maintaining asset quality and good liquidity. SAO PAULO (Standard & Poor's) Dec. 10, 2012--Standard & Poor's Ratings Services affirmed its 'BB-' long-term and 'B' short term issuer credit ratings on Banco Mercantil Santa Cruz S.A. (BMSC). The outlook is stable. The ratings on BMSC reflect its “strong” business position, “weak” capital and earnings, “adequate” risk position, “above average” funding, and “adequate” liquidity (as our criteria define the terms). RELATED...

Companies mentioned in this report are:
- Banco Mercantil Santa Cruz S.A.

Action: Affirmed

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