Banco Mercantil Santa Cruz S.A. Dec 12

Description: Abstract
Leading Bolivian bank with strong market share and brand recognition Low cost and stable funding sources Adequate liquidity Weak capital level Inherent risks of operating in the Bolivian economy Competitive pressures in industry The stable outlook reflects our opinion that BMSC will maintain its position as the largest bank in Bolivia while it expands its activities with adequate liquidity, conservative underwriting standards, and good management of mismatches. An upgrade is possible if both the sovereign rating and BICRA of Bolivia improve. We could lower the ratings if the bank's business position, capitalization, and/or liquidity deteriorates significantly. This could arise from a higher-than- projected impact from the new banking law. The ratings on BMSC reflect its "strong" business position, "weak" capital...

Companies mentioned in this report are:
- Banco Mercantil Santa Cruz S.A.

Action: Review

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