GIB Rtd BBB+/A-2 By S&P; Highest Debt Rtg In Region Apr 96

Description: Abstract
NY -- Standard & Poor's CreditWire 4/8/96 -- Standard & Poor's today has assigned its triple-`B'-plus long-term and `A-2' short-term counterparty ratings to Gulf International Bank B.S.C. (GIB). These counterparty ratings make GIB's debt the highest rated by Standard & Poor's in the Gulf region. The outlook on the ratings is stable. The ratings reflect GIB's strong capital position, both at the bank level and at its shareholder level, its recent good profitability and loan loss experience, and its growing franchise value as the premier Arab bank. The ratings also factor in GIB's concentrations to large borrowers and to the Middle East region. GIB is owned by the Gulf Investment Corp. G.S.C. Gulf Investment Corp., in turn, is owned equally...

Companies mentioned in this report are:
- Gulf International Bank B.S.C.

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

Research type: News
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