Banco Rural S.A. Downgraded To 'B-' From 'B' On Weak Capital, Deteriorating Asset Quality, And Losses, Outlook Negative Dec 12

Description:
Brazilian bank Banco Rural keeps struggling to stabilize its business and faces significant losses due to asset quality deterioration, new regulations, and high administrative costs. We are lowering our issuer credit ratings on the bank to 'B-' on global scale and to 'brB' from 'brBB+' on national scale. The negative outlook reflects at least a one-in-three probability that we could lower the ratings in the next few months.

SAO PAULO (Standard & Poor's) Dec. 11, 2012--Standard & Poor's Ratings Services lowered its issuer credit rating on Banco Rural S.A. (Rural) to 'B-' from 'B' on global scale and to 'brB' from 'brBB+' on national scale. The outlook is negative. Standard & Poor's bases its ratings on Rural on...

Companies mentioned in this report are:
- Banco Rural S.A.

Action: Downgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

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