Banco Patagonia S.A. Dec 11

Description: Abstract
Healthy asset-quality indicators; Good competitive position within the small and midsize business segments; and Moderately strategic subsidiary of strong Brazilian parent, Banco do Brasil S.A. The relatively risky Argentine environment; and Moderate capital position based on our risk adjusted capital framework. Standard & Poor's bases its ratings on Banco Patagonia S.A. on its "adequate" business position, "adequate" risk position, "moderate" capital and earnings, "average" funding, and "adequate" liquidity (as our criteria define it). The 'bb-' anchor draws on our Bank Industry Country Risk Assessment (BICRA) methodology and our view of the economic and industry risk in Argentina where Banco Patagonia operates. The indicative BICRA for Argentina is group '8', according to our criteria. One of the factors we base the...

Companies mentioned in this report are:
- Banco Patagonia S.A.
- GPAT Compania Financiera S.A.

Action: Review

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