Banco Patagonia S.A. Dec 12

Description:
Healthy asset-quality indicators; Good competitive position within the small and midsize business segments; and Moderately strategic subsidiary of strong Brazilian parent, Banco do Brasil S.A. The relatively risky Argentine environment; and Moderate capital position based on our risk adjusted capital framework. The negative outlook on the bank reflects the sovereign rating outlook on Argentina. If we downgrade Argentina, we could lower the ratings on all Argentina-based financial institutions that we rate at the same level as the sovereign. We rarely rate banks above the sovereign rating because they're very likely to be affected by changes in the national economy. Also, all financial institutions operating in Argentina could face indirect negative effects of a sovereign downgrade. We believe that a sovereign...

Companies mentioned in this report are:
- Banco Patagonia S.A.
- GPAT Compania Financiera S.A.

Action: Review

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