NEW YORK (Standard & Poor's) April 16, 2002--Standard & Poor's said today that it revised the outlooks on the foreign currency counterparty credit ratings of Banco Santander-Chile (single-'A'-minus/'A-2') and Banco del Estado de Chile (single-'A'-minus) to positive, following a similar change in the outlook for Chile (Republic of). The ratings of both banks are affirmed. The positive outlook on the banks' foreign currency ratings indicates that if Chile's foreign currency rating were to be raised, both banks' foreign currency ratings would also be raised to the same level as their local currency ratings (Banco Santander-Chile: single-'A'/A-1'; Banco del Estado de Chile: single-'A'). "The outlook change is a direct result of the sovereign outlook change, but the banks continue to do...

Companies mentioned in this report are:
- Banco Santander-Chile
- Chile (Republic of)
- Banco del Estado de Chile

Action: Outlook Revised

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