Banco Santander-Chile S.A. Ratings Affirmed Following Merger; Outlook Stable Aug 02

Description:
Abstract
NEW YORK (Standard & Poor's) Aug. 2, 2002 Standard & Poor's Ratings Services said today that, following the completion of the merger between Banco Santiago and Banco Santander-Chile (with Banco Santiago being the successor bank), it affirmed all of its long-term and short-term ratings on the new institution. The official name of the new entity was changed to Banco Santander-Chile S.A. In a related action, Standard & Poor's withdrew former Banco Santander-Chile's long-term and short-term counterparty credit and CD ratings following its incorporation into the new entity. The new bank has assumed all of the former Banco Santander-Chile's legal obligations, including its rated debt. The outlook is stable, reflecting the outlook on the ratings of Banco Santander Central Hispano S.A.,....

Companies mentioned in this report are:
- Banco Santander-Chile
- Banco Santander S.A.
- Chile (Republic of)
- Banco Santander-Chile S.A.

Action: Affirmed

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