Summary: Canada Dec 12

Description:

Abstract
The ratings on Canada reflect Standard & Poor's Ratings Services' opinion of the country's relatively diversified and resilient economy and its effective and predictable policymaking and political institutions. Canadian authorities have a strong track record in managing economic and financial crises and delivering economic growth. During the recent global financial crisis and recession, no Canadian financial institution required a government injection of capital and Canadian real GDP per capita growth exceeded U.S. growth in almost every year of the 2007-2011 period. Canadian governments have demonstrated an ability and willingness to implement reforms to ensure sustainable public finances over the long term. We expect Canadian institutions and the broad direction of Canadian policies to remain stable over time, ensuring the predictability...

Companies mentioned in this report are:
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- Sweden (Kingdom of) (Unsolicited Ratings)
- France (Republic of) (Unsolicited Ratings)
- United Kingdom (Unsolicited Ratings)
- Germany (Federal Republic of) (Unsolicited Ratings)
- Swiss Confederation (Unsolicited Ratings)
- United States of America (Unsolicited Ratings)

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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