Achmea Hypotheekbank N.V. Outlook Revised To Stable; 'A/A-1' Ratings Affirmed Dec 04

Description:

LONDON (Standard & Poor's) Dec. 21, 2004--Standard & Poor's Ratings Services said today it revised its outlook on Netherlands-based Achmea Hypotheekbank N.V. (AHB) to stable from negative. At the same time, Standard & Poor's affirmed its 'A/A-1' long- and short-term counterparty credit ratings on AHB. The 'A+' senior secured and 'A' senior unsecured debt ratings on its €10 billion Debt Issuance Program were also affirmed. The ratings on AHB are based on its position within the Achmea group of companies (insurer financial strength rating A+/Stable), within which it is considered to be a strategically important subsidiary. This group forms a core part of the pan-European insurance group Eureko B.V. (BBB+/Stable/--)....

Companies mentioned in this report are:

- Achmea Bank N.V.
- Achmea B.V.

Action: Affirmed
Action: Outlook: Stable

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