Summary: Cameroon (Republic of) Jan 13

Description:
Abstract

The ratings on Cameroon are constrained by several factors common to the country's peers. These include infrastructure gaps, low development, weak (albeit gently accelerating) GDP per capita growth, and vulnerability to external shocks, as well as financial sector weakness, and high political risk, stemming from the uncertainty surrounding presidential succession. The ratings are supported by the mitigation of macroeconomic risks, particularly in relation to exchange-rates and inflation, which comes with Economic and Monetary Community of Central African States (CEMAC) membership; moderate (albeit now rising) government debt levels since relief was granted under the highly indebted poor country program (HIPC) and multilateral debt relief initiative (MDRI) in 2006; and relative economic diversification. We expect real GDP growth to continue accelerating in...

Companies mentioned in this report are:
- Cameroon (Republic of)

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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