Summary: CAMP International Holding Co. Jan 13

Description:
Abstract
Standard & Poor's Ratings Services' ratings on CAMP International Holding Co. reflect the company's "weak" business profile, characterized by its narrow addressable market and its "highly leveraged" financial profile. The company's leading market position, good operating margins, and its exclusive agreements with original equipment manufacturers (OEMs) partly offset these factors. Standard & Poor's base-case rating assumptions include mid-single-digit organic revenue growth that mainly results from annual price increases and cross-selling of products, with modest additional growth related to an increase in newly built aircraft sold. We also believe that the overall growth in the installed aircraft fleet and the company's ability to capture market share in the aircraft resale market will be a key driver of mid- to long-term growth....

Companies mentioned in this report are:
- CAMP International Holding Co.

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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