Limousine Services in the US

Description: This industry comprises establishments primarily engaged in providing an array of specialty and luxury passenger transportation services via limousine or luxury sedans generally on a reserved basis. These establishments do not operate over regular routes and on regular schedules. This report covers the scope, size, disposition and growth of the industry including the key sensitivities and success factors. Also included are five year industry forecasts, growth rates and an analysis of the industry key players and their market shares.

Introduction

Economy Breaks Luxury Spending

During times of weak economic growth, businesses and individuals tend to reduce spending on luxury items. The recent financial crisis has weakened the economy and flattened demand for limousines. In additional to corporate spending, prom spending by teenagers has also fallen. Until the economy recovers, the industry may also have to deal with carbon emission regulations that will further hurt business.

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