Summary: Carrollton Public Schools, Michigan; School State Program Feb 13

Description:
Abstract
Standard & Poor's Ratings Services affirmed its 'A+' issuer credit rating (ICR) and 'AA-' long-term and underlying (SPUR) ratings on Carrollton Public Schools, Mich.'s existing general obligation (GO) bonds. The outlook is stable. The 'A+' ICR reflects our view of the district's: Access to the Saginaw and Bay City area economies; Good income levels; Very strong general fund reserves; and Moderate to moderately high debt burden. Partly offsetting the above strengths is our view of the district's low market value per capita. The 'AA-' enhanced rating on the bonds reflects the district's qualification for the Michigan School Bond Loan Fund program. The district's outstanding debt is secured by an unlimited-tax full faith and credit pledge. Carrollton Public Schools (population: 5,720).

Companies mentioned in this report are:
- Carrollton Pub Schs

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs.
RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

Ordering:
Order Online - http://www.researchandmarkets.com/reports/2399413/
Order by Fax - using the form below
Order by Post - print the order form below and send to
Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

Product Name: Summary: Carrollton Public Schools, Michigan; School State Program Feb 13
Web Address: http://www.researchandmarkets.com/reports/2399413/
Office Code: SCDKPCCI

Product Format
Please select the product format and quantity you require:

Quantity
Electronic: ☐ USD 175

Contact Information
Please enter all the information below in BLOCK CAPITALS

Title: ☐ Mr ☐ Mrs ☐ Dr ☐ Miss ☐ Ms ☐ Prof
First Name: ___________________________ Last Name: ___________________________
Email Address: * ___________________________
Job Title: ___________________________
Organisation: ___________________________
Address: ___________________________
City: ___________________________
Postal / Zip Code: ___________________________
Country: ___________________________
Phone Number: ___________________________
Fax Number: ___________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card:
   You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check:
   Please post the check, accompanied by this form, to:
   Research and Markets,
   Guinness Center,
   Taylors Lane,
   Dublin 8,
   Ireland.

☐ Pay by wire transfer:
   Please transfer funds to:
   Account number 833 130 83
   Sort code 98-53-30
   Swift code ULSBIE2D
   IBAN number IE78ULSB98533083313083
   Bank Address Ulster Bank,
   27-35 Main Street,
   Blackrock,
   Co. Dublin,
   Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: ____________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:
(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World