Summary: Koppers Inc. Aug 11

Description: Abstract
The ratings on Pittsburgh-based Koppers Inc. reflect Standard & Poor's Ratings Services' view of the company's fair business risk profile supported by the consistency of its operating results and its preservation of credit metrics in line with its financial profile. With annual sales of approximately $1.4 billion, Koppers is a leading provider of carbon compounds and commercial wood treatment products. The company operates two divisions: carbon materials and chemicals (65% of 2010 sales) and railroad and utility products (35%). Current sustainable demand trends and profitability should continue to support improving operations within Koppers' carbon materials and railroad segments in the second half of 2011 and 2012. We also expect that these business conditions will continue to support strong liquidity in...

Companies mentioned in this report are:
- Koppers Inc.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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